

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in *Llano County* This notice concerns the 2020 property tax rates for Llano County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.29574
This year's total voter-approval tax rate:	\$0.31003

To see the full calculations please visit the Llano Co. Tax Assessor/Collector for a copy of the Tax Rate Calculation

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General	4,624,040
Road & Bridge	913,330
Debt Service	225,607

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2019 Tax Notes	\$535,000	\$50,120	\$500	\$585,620
Total required for 2020 debt service				585,620
-Amount (if any) paid from funds listed in unencumbered funds				0
-Amount (if any) paid from other resources				0
-Excess collections last year				0
=Total to be paid from taxes in 2020				585,620
+ Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2020				0
=Total debt levy				585,620

Indigent Health Care Compensation Expenditures

Llano County spent \$110,206 from July 1 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$103,290. This increased the voter-approval tax rate by \$0.00267/\$100.

Indigent Defense Compensation Expenditures

Llano County spent \$ 153,707 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$152,314 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0. This increased the voter-approval rate by \$ 0.00003 /\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Kris Fogelberg, Llano County Tax Assessor/Collector on August 7, 2020.